



M.S. Dahiya & Co

CHARTERED ACCOUNTANTS.

PAN AAQFM0945E

101-A "Press House", 22, Press Complex, A.B. Road
Indore- 452 008 Phone 0731-4072754 2571451

INDEPENDENT AUDITORS REPORT

To,

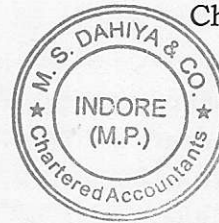
The Board of Directors of **SYLPH TECHNOLOGIES LIMITED**

1. We have audited the accompanying Statement of Standalone quarterly financial results of SYLPH TECHNOLOGIES LIMITED ("The Company") for the quarter ended 30th June, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with the Stock Exchange except for the disclosure in Part-II-selected information referred to in paragraph 4 below. This Statement has been prepared on the basis of interim financial statement, which are the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 on Interim Financial Reporting, under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:
 - i. are presented in accordance with the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation,2015 in this regard, and



- ii. give a true and fair view in the conformity with the accounting principles generally accepted in India of the Net Profit and other financial information for the quarter ended 30th June,2016.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholding and number of share as well as the percentage of shares pledged/encumbered and non-encumbered in respect of aggregate amount of promoters and promoters group shareholding, in terms of Regulation 31 of SEBI(Listing Obligations and Disclosure Requirements)Regulation,2015 with stock exchange and the particulars relating to the investor complain disclosed in Part-II- Selected Information for the Quarter Ended 30th June,2016 of the statement, from the details furnished by the Management.

For M. S. Dahiya & Co.
Chartered Accountants
FRN.013855C



Harsh Firoda

Harsh Firoda

(Partner)
(M. No. 409391)

Place: Indore
Date: 21/07/2016

SYLPH TECHNOLOGIES LIMITED
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDING 30/06/2016
PART-I Financial Result for the Quarter Ended 30th June, 2016

S.No	Particulars	Quarter Ended			(Rs. in Lakhs)
		30.06.2016	31.03.2016	30.06.2015	For the Year
		(Audited)	(Audited)	(Audited)	Ended
				31.03.2016	
				(Audited)	
1	Income from Operation				
	(a) Net Sales from Operations	303.81	266.49	6.00	459.14
	(b) Other Operations Income	0.00	0.00	0.00	0.00
	Total Income from Operations	303.81	266.49	6.00	459.14
2	Expenses				
	(a) Cost of materials consumed	0.32	0.11	0.00	1.10
	(b) Purchases of stock-in-trade	295.5	270.05	0.00	456.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.17	2.29	1.89	8.55
	(e) Depreciation and amortisation expense	0.57	0.70	0.70	2.80
	(f) Power & Fuel	0.34	0.18	0.00	1.58
	(g) Other Expenditure	10.47	6.16	3.70	14.73
	Total expenses	309.37	279.48	6.29	485.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.56)	(12.99)	(0.29)	(26.35)
4	Other Income	5.75	14.45	4.13	27.82
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.19	1.46	3.84	1.48
6	Finance Cost	0	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	0.19	1.46	3.84	1.48
8	Exceptional Items	0	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	0.19	1.46	3.84	1.48
10	Tax expenses	0.06	(0.70)	0.77	0.05
		0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	0.13	2.16	3.07	1.42
12	Extra Ordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	0.13	2.16	3.07	1.42
14	Paid-up equity share capital (Face Value of ` 10/- each)	1490.00	1490.00	1490.00	1490.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(131.95)
16 i	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):				
	(a) Basic EPS	0.00	0.01	0.02	0.01
	(b) Diluted EPS	0.00	0.01	0.02	0.01
16 ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):				
	(a) Basic EPS	0.00	0.01	0.02	0.01
	(b) Diluted EPS	0.00	0.01	0.02	0.01

Cont..2.



Annexue III ,Segment wise revenue, result and capital employed for the quarter ended 30th June, 2016

S.No	Particulars	Quarter Ended			For the Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue				
	Information Technology	3.46	0.00	6.00	8.90
	Information Technology - Education	0.00	0.00	0.00	0.00
	News paper & printing	3.35	2.49	0.00	4.84
	Solar Power Plant	297.00	264.00	0.00	445.40
	Textile Manufacturing	0.00	0.00	0.00	0.00
	Unallocated	5.75	14.45	4.13	27.82
	Total Segment Revenue	309.56	280.94	10.13	486.96
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Segment Revenue	309.56	280.94	10.13	486.96
2	Segment Results				
	Information Technology	(0.14)	(8.97)	(0.29)	(17.92)
	Information Technology - Education	0.00	0.00	0.00	0.00
	News paper & printing	2.67	2.03	0.00	2.91
	Solar Power Plant	(8.08)	(6.05)	0.00	(11.33)
	Textile Manufacturing	0.00	0.00	0.00	0.00
	Unallocated	5.74	14.45	4.13	27.82
	Less: (i) Interest	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00
	Total Profit Before Tax	0.19	1.46	3.84	1.48
3	Capital Employed				
	(Segment assets - Segment Liabilities)				
	Information Technology	332.36	364.45	338.19	364.45
	Information Technology - Education	134.38	134.38	134.38	134.38
	News paper & printing	148.85	148.85	148.85	148.85
	Solar Power Plant	597.02	564.75	0.00	564.75
	Textile Manufacturing	0.00	0.00	0.00	0.00
	Unallocated	145.83	145.83	736.07	145.83
	Total	1358.44	1358.26	1357.49	1358.26

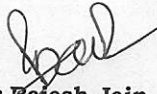
Notes: -

1. The above results were approved and taken on record in the board meeting held on 30.07.2016
2. The company is mainly engaged in the business of Software development, Education, Solar Power plant & News Paper & Printing.
3. The company has not received complaint from investors during the period.
4. Previous years figures have been regrouped and rearranged wherever necessary.
5. The company has received information from promoters that they have not pledged their shares in the

SYLPH TECHNOLOGIES LIMITED

Place : Indore
Date : 30/07/2016

For and on behalf of the Board of Directors


Dr. Rajesh Jain
Director
(DIN: 01704145)

